SENATE—Wednesday, April 4, 2001

The Senate met at 9 a.m. and was called to order by the Honorable GEORGE ALLEN, a Senator from the state of Virginia.

PRAYER

The Chaplain, Dr. Lloyd John Ogilvie, offered the following prayer:

Almighty God, Sovereign of our Nation and Lord of our lives, we don't know all that the future holds, but we do know You hold the future.

We press on with courage and confidence. Here are our minds: Think Your thoughts through them. Here are our imaginations; show us Your purpose and plan. Here are our wills; guide us to do Your will. What You give us the vision to conceive and the daring to believe, You will give us the power to achieve. So go before us to show us Your way, behind us to press us forward toward Your goals, beside us to give us Your resiliency, above us to watch over us; and within us to give us Your supernatural gifts of great leadership-wisdom, discernment, knowledge, and vision. In Your all powerful name. Amen.

PLEDGE OF ALLEGIANCE

The Honorable George Allen led the Pledge of Allegiance, as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

APPOINTMENT OF ACTING PRESIDENT PRO TEMPORE

The PRESIDING OFFICER. The clerk will please read a communication to the Senate from the President protempore (Mr. Thurmond).

The legislative clerk read the following letter:

U.S. SENATE, PRESIDENT PRO TEMPORE, Washington, DC, April 4, 2001.

To the Senate:

Under the provisions of rule I, paragraph 3, of the Standing Rules of the Senate, I hereby appoint the Honorable George Allen, a Senator from the state of Virginia, to perform the duties of the Chair.

STROM THURMOND,

President pro tempore.

Mr. ALLEN thereupon assumed the chair as Acting President pro tempore.

RESERVATION OF LEADER TIME

The ACTING PRESIDENT pro tempore. Under the previous order, leadership time is reserved.

RECOGNITION OF THE ACTING MAJORITY LEADER

The ACTING PRESIDENT pro tempore. The Senator from Pennsylvania is recognized.

SCHEDULE

Mr. SPECTER. Mr. President, I have been asked on behalf of the distinguished majority leader to announce that today the Senate will immediately resume consideration of the budget resolution with the time between now and 10:30 a.m. equally divided for debate on the Grassley and Johnson amendments regarding agriculture. At 10:30 a.m. there will be two back-to-back votes on these amendments. Senator HARKIN will be recognized to offer the next amendment on education.

Further amendments will be offered with votes to occur throughout the day.

Senators will be notified as votes are scheduled. I thank my colleagues for their attention.

CONGRESSIONAL BUDGET FOR THE UNITED STATES GOVERN-MENT FOR FISCAL YEARS 2001– 2011

The ACTING PRESIDENT pro tempore. Under the previous order, the Senate will now resume consideration of H. Con. Res. 83, which the clerk will report.

The legislative clerk read as follows:

A concurrent resolution (H. Con. Res. 83) establishing the congressional budget for the United States Government for fiscal year 2002, revising the congressional budget for the United States Government for fiscal year 2001, and setting forth appropriate budgetary levels for each of fiscal years 2003 through 2011.

Pending:

Domenici amendment No. 170, in the nature of a substitute.

Grassley amendment No. 174 (to amendment No. 170), to provide for additional agriculture assistance.

Conrad (for Johnson) amendment No. 176 (to amendment No. 170), to provide emergency assistance to producers of agricultural commodities in fiscal year 2001, and additional funds for farm and conservation programs during fiscal years 2002 through 2011.

The ACTING PRESIDENT pro tempore. The Senator from Pennsylvania.

Mr. SPECTER. Mr. President, I would like to make a few comments on the pending budget resolution.

AMENDMENTS NOS. 174 AND 176

The ACTING PRESIDENT pro tempore. If the Senator will yield, under

the previous order, the Senate will now resume concurrent debate on the Grassley amendment No. 174 and the Johnson amendment No. 176 with the time to be equally divided.

The Senator from Pennsylvania is recognized.

Mr. SPECTER. I thank the Chair.

Mr. REID. Time will be off the Republican side.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. SPECTER. Mr. President, it is my view that a \$1.6 trillion tax cut is an appropriate figure considering the projected surplus of \$5.6 trillion. But I am concerned that projections over a 10-year period are risky. If there is a change of 1 percent in the inflation rate or a change of 1 percent in the unemployment rate, the figures are very different.

I recall the projections in 1981, when we considered the Kemp-Roth tax bill, that surpluses were expected and deficits turned out to be the fact. It is my view that there ought to be the condition that these surpluses do materialize for the \$1.6 trillion tax cut to take effect. I personally do not like the concept of a trigger, which means some recall action or some responsive action. It is my view that conceptually the proper approach is that we are to have the tax cut if the surplus holds up, and it is the event of the tax cut about which we are talking.

I have discussed the matter with the distinguished chairman of the Budget Committee and with other Senators. Senator Domenici has assured me he is working on language that will satisfy the concerns many of us have expressed. My soundings in Pennsylvania, and really around the country, are that there is enormous concern that we not add to the national debt. When I have polled my constituents—repeatedly in the course of the past many years, up to a decade—I have found that more people are concerned that the national debt be paid down-in fact, paid offthan are concerned about a tax cut.

But as President Bush has projected a \$5.6 trillion surplus, to repeat, there is adequate room for a \$1.6 trillion tax cut, and there is adequate room to be sure that Social Security is sound, that Medicare is reformed, and that we are able to have the appropriations on the domestic discretionary accounts which are appropriate for the important needs of health, education, and other discretionary domestic programs, and defense as well.

I have also expressed my concern in conversations with the leadership of the Senate, and with the administration in discussions with Vice President